HSBC

**Securities Lending Report**

**HBCE / HSBC GIF - Euro Bond Total Return**

**Report as at 25/06/2025**

| Summary of policy | |
|---|---|
| % limit on maximum percentage of book on loan | 30% |
| Revenue Split | 75/25 * |
| Name of the Fund | HBCE / HSBC GIF - Euro Bond Total Return |
| Replication Mode | Physical replication |
| ISIN Code | LU0988492970 |
| Total net assets (AuM) | 156,925,132 |
| Reference currency of the fund | EUR |

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

| Securities lending data - as at 25/06/2025 | |
|---|---|
| Currently on loan in EUR (base currency) | 14,554,631.65 |
| Current percentage on loan (in % of the fund AuM) | 9.27% |
| Collateral value (cash and securities) in EUR (base currency) | 17,262,394.64 |
| Collateral value (cash and securities) in % of loan | 119% |

| Securities lending statistics | |
|---|---|
| 12-month average on loan in EUR (base currency) | 7,804,891.11 |
| 12-month average on loan as a % of the fund AuM | 7.08% |
| 12-month maximum on loan in EUR | 19,802,504.46 |
| 12-month maximum on loan as a % of the fund AuM | 12.78% |
| Gross Return for the fund over the last 12 months in (base currency fund) | 27,379.87 |
| Gross Return for the fund over the last 12 months in % of the fund AuM | 0.0248% |

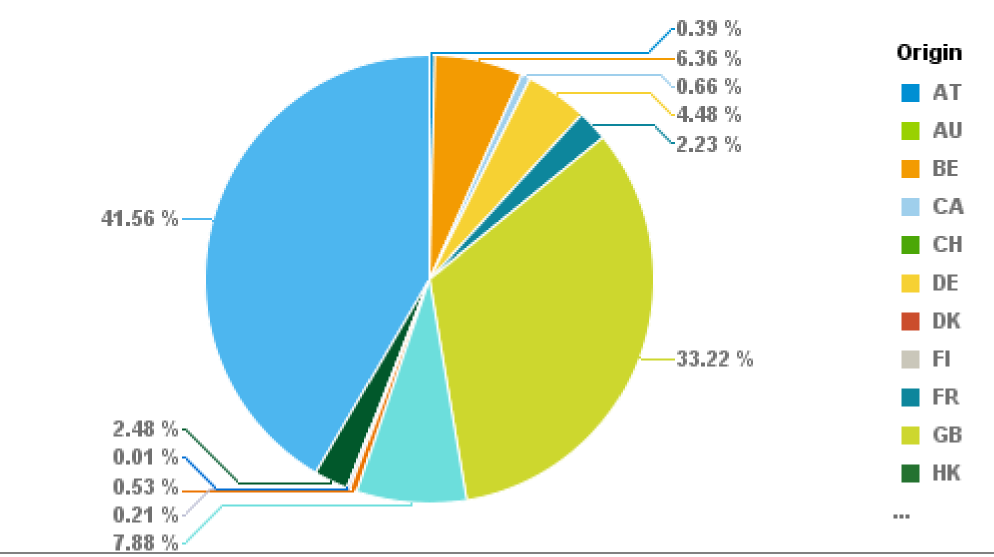
**Collateral data - as at 25/06/2025**

| ISIN | Name | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
|---|---|---|---|---|---|---|---|---|
| AT0000A39UW5 | ATGV 2.900 02/20/34 AUSTRIA | GOV | AT | EUR | AA1 | 67,191.21 | 67,191.21 | 0.39% |
| BE0000336454 | BEGV 1.900 06/22/38 BELGIUM | GOV | BE | EUR | AA3 | 1,085,969.45 | 1,085,969.45 | 6.29% |
| CA135087T388 | CAGV 2.750 09/01/30 CANADA | GOV | CA | CAD | AAA | 21,923.94 | 13,776.11 | 0.08% |
| DE0001030567 | DEGV 0.100 04/15/26 GERMANY | GOV | DE | EUR | AAA | 864.81 | 864.81 | 0.01% |
| DE0001102598 | DEGV 1.000 05/15/38 GERMANY | GOV | DE | EUR | AAA | 390,163.39 | 390,163.39 | 2.26% |
| DE0001135085 | DEGV 4.750 07/04/28 GERMANY | GOV | DE | EUR | AAA | 92,152.80 | 92,152.80 | 0.53% |
| DE0001135176 | DEGV 5.500 01/04/31 GERMANY | GOV | DE | EUR | AAA | 15,107.84 | 15,107.84 | 0.09% |
| DE0001135226 | DEGV 4.750 07/04/34 GERMANY | GOV | DE | EUR | AAA | 1,775.70 | 1,775.70 | 0.01% |
| DE0001135275 | DEGV 4.000 01/04/37 GERMANY | GOV | DE | EUR | AAA | 19,419.29 | 19,419.29 | 0.11% |
| DE000BU22056 | DEGV 2.900 06/18/26 GERMANY | GOV | DE | EUR | AAA | 42,404.25 | 42,404.25 | 0.25% |

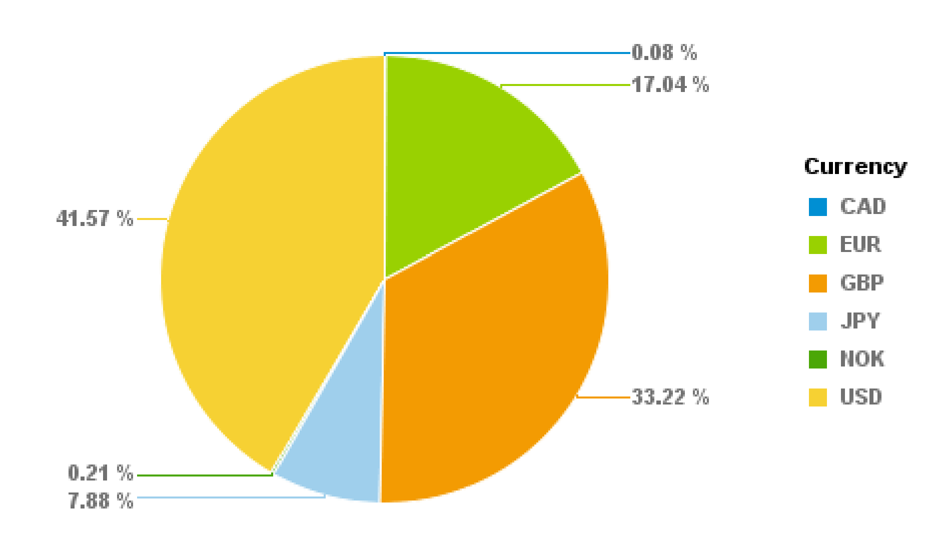
| Collateral data - as at 25/06/2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **ISIN** | **Name** | **Asset Class** | **Country** | **Currency** | **Rating** | **Valuation (coll ccy)** | **Valuation (base ccy)** | **Weight** |
| DE000BU2D012 | DEGV 2.900 08/15/56 GERMANY | GOV | DE | EUR | AAA | 81,681.04 | 81,681.04 | 0.47% |
| DE000NWB0AX6 | NRWBK 2.875 09/26/39 MTN NRW BANK | BND | DE | EUR | AAA | 128,943.74 | 128,943.74 | 0.75% |
| EU000A3K4DT4 | EUUNI 2.500 10/04/52 MTN EU | BND | BE | EUR | AA3 | 0.80 | 0.80 | 0.00% |
| EU000A3K4ED6 | EIB 3.000 11/15/28 EIB | GOV | SU | EUR | | 277,944.63 | 277,944.63 | 1.61% |
| EU000A3K4EW6 | EUUNI 2.875 12/06/27 MTN EU | BND | BE | EUR | AA3 | 11,481.56 | 11,481.56 | 0.07% |
| EU000A4D7ZW2 | EIB 2.500 05/14/32 MTN EIB | GOV | SU | EUR | | 77,021.44 | 77,021.44 | 0.45% |
| FR0013257524 | FRGV 2.000 05/25/48 FRANCE | GOV | FR | EUR | AA2 | 0.73 | 0.73 | 0.00% |
| FR0013524014 | FRGV 0.100 03/01/36 FRANCE | GOV | FR | EUR | AA2 | 27,053.44 | 27,053.44 | 0.16% |
| FR001400H7V7 | FRGV 3.000 05/25/33 FRANCE | GOV | FR | EUR | AA2 | 36.15 | 36.15 | 0.00% |
| FR001400PM68 | FRGV 2.750 02/25/30 FRANCE | GOV | FR | EUR | AA2 | 357,326.52 | 357,326.52 | 2.07% |
| FR001400XLW2 | FRGV 2.400 09/24/28 FRANCE | GOV | FR | EUR | AA2 | 60.29 | 60.29 | 0.00% |
| GB00B0CNHZ09 | UKTI 1 1/4 11/22/55 UK TREASURY | GIL | GB | GBP | AA3 | 499,746.37 | 585,977.61 | 3.39% |
| GB00B3MYD345 | UKTI 0 5/8 11/22/42 UK TREASURY | GIL | GB | GBP | AA3 | 560.99 | 657.79 | 0.00% |
| GB00B421JZ66 | UKTI 0 1/2 03/22/50 UK TREASURY | GIL | GB | GBP | AA3 | 925,929.05 | 1,085,698.11 | 6.29% |
| GB00B4PTCY75 | UKTI 0 3/8 03/22/62 UK TREASURY | GIL | GB | GBP | AA3 | 499,746.57 | 585,977.84 | 3.39% |
| GB00B6RNH572 | UKT 3 3/4 07/22/52 UK TREASURY | GIL | GB | GBP | AA3 | 47,249.61 | 55,402.53 | 0.32% |
| GB00B7RN0G65 | UKTI 0 1/8 03/22/44 UK TREASURY | GIL | GB | GBP | AA3 | 58.81 | 68.96 | 0.00% |
| GB00BD0XH204 | UKT 1T 07/22/57 UK TREASURY | GIL | GB | GBP | AA3 | 47,249.78 | 55,402.73 | 0.32% |
| GB00BDX8CX86 | UKTI 0 1/8 03/22/68 UK TREASURY | GIL | GB | GBP | AA3 | 499,747.21 | 585,978.59 | 3.39% |
| GB00BFMCN652 | UKT 158 10/22/71 UK Treasury | GIL | GB | GBP | AA3 | 499,747.21 | 585,978.59 | 3.39% |
| GB00BJQWYH73 | UKT 1 1/4 10/22/41 UNITED KINGDOM | GIL | GB | GBP | AA3 | 29.71 | 34.84 | 0.00% |
| GB00BMF9LF76 | GBGV 4.000 10/22/63 UNITED KINGDOM | GIL | GB | GBP | AA3 | 499,747.17 | 585,978.54 | 3.39% |
| GB00BMY62Z61 | UKTI 13/4 09/22/38 Cor UK Treasury | GIL | GB | GBP | AA3 | 226,265.17 | 265,307.23 | 1.54% |
| GB00BPJJKP77 | UKT 43/4 10/22/43 UK Treasury | GIL | GB | GBP | AA3 | 47,249.59 | 55,402.51 | 0.32% |
| GB00BPSNBG80 | UKTI 1 1/4 11/22/2054 UK Treasury | GIL | GB | GBP | AA3 | 47,249.88 | 55,402.85 | 0.32% |
| GB00BSQNRC93 | UKT 43/8 03/07/28 UK Treasury | GIL | GB | GBP | AA3 | 551,249.06 | 646,367.09 | 3.74% |
| GB00BT7J0241 | UKT 5 3/8 01/31/56 UK Treasury | GIL | GB | GBP | AA3 | 499,589.64 | 585,793.83 | 3.39% |
| JP1103781R44 | JPGV 1.400 03/20/35 JAPAN | GOV | JP | JPY | A1 | 182,315,696.97 | 1,084,393.63 | 6.28% |
| JP1201501E99 | JPGV 1.400 09/20/34 JAPAN | GOV | JP | JPY | A1 | 45,777,600.05 | 272,280.11 | 1.58% |
| JP1400171Q50 | JPGV 2.200 03/20/64 JAPAN | GOV | JP | JPY | A1 | 686,273.85 | 4,081.88 | 0.02% |
| NL00150012X2 | NLGV 2.000 01/15/54 NETHERLANDS | GOV | NL | EUR | AAA | 91,263.58 | 91,263.58 | 0.53% |
| NO0013475558 | NOGV 3.750 06/12/35 NORWAY | GOV | NO | NOK | AAA | 425,079.58 | 36,180.04 | 0.21% |
| US045167GE77 | ADB 4.875 05/21/26 MTN ADB | BND | PH | USD | | 1,011.74 | 870.91 | 0.01% |
| US912797MG92 | UST BILL 08/07/25 US TREASURY | GOV | US | USD | AAA | 99.48 | 85.63 | 0.00% |
| US912810FS25 | UST 2.000 01/15/26 US TREASURY | GOV | US | USD | AAA | 1,258,235.09 | 1,083,099.19 | 6.27% |
| US912810QN19 | UST 4.750 02/15/41 US TREASURY | GOV | US | USD | AAA | 102.42 | 88.16 | 0.00% |
| US912810RY64 | UST 2.750 08/15/47 US TREASURY | GOV | US | USD | AAA | 1,261,419.17 | 1,085,840.07 | 6.29% |
| US912810SX72 | UST 2.375 05/15/51 US TREASURY | GOV | US | USD | AAA | 1,261,443.13 | 1,085,860.69 | 6.29% |
| US912810SZ21 | UST 2.000 08/15/51 US TREASURY | GOV | US | USD | AAA | 57.76 | 49.72 | 0.00% |

| Collateral data - as at 25/06/2025 | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| **ISIN** | **Name** | **Asset Class** | **Country** | **Currency** | **Rating** | **Valuation (coll ccy)** | **Valuation (base ccy)** | **Weight** |
| US912810TF57 | UST 2.375 02/15/42 US TREASURY | GOV | US | USD | AAA | 878.07 | 755.85 | 0.00% |
| US912810TM09 | UST 4.000 11/15/42 US TREASURY | GOV | US | USD | AAA | 725.69 | 624.68 | 0.00% |
| US91282CAV37 | UST 0.875 11/15/30 US TREASURY | GOV | US | USD | AAA | 750,835.25 | 646,325.20 | 3.74% |
| US91282CBJ99 | UST 0.750 01/31/28 US TREASURY | GOV | US | USD | AAA | 64,356.74 | 55,398.81 | 0.32% |
| US91282CCY57 | UST 1.250 09/30/28 US TREASURY | GOV | US | USD | AAA | 92.60 | 79.71 | 0.00% |
| US91282CEP23 | UST 2.875 05/15/32 US TREASURY | GOV | US | USD | AAA | 750,807.90 | 646,301.66 | 3.74% |
| US91282CET45 | UST 2.625 05/31/27 US TREASURY | GOV | US | USD | AAA | 750,850.22 | 646,338.09 | 3.74% |
| US91282CEW73 | UST 3.250 06/30/27 US TREASURY | GOV | US | USD | AAA | 750,884.13 | 646,367.27 | 3.74% |
| US91282CFC01 | UST 2.625 07/31/29 US TREASURY | GOV | US | USD | AAA | 750,812.75 | 646,305.83 | 3.74% |
| US91282CFF32 | UST 2.750 08/15/32 US TREASURY | GOV | US | USD | AAA | 59,888.98 | 51,552.93 | 0.30% |
| US91282CHF14 | UST 3.750 05/31/30 US TREASURY | GOV | US | USD | AAA | 64,267.50 | 55,322.00 | 0.32% |
| US91282CHK09 | UST 4.000 06/30/28 US TREASURY | GOV | US | USD | AAA | 102.60 | 88.32 | 0.00% |
| US91282CJG78 | UST 4.875 10/31/30 US TREASURY | GOV | US | USD | AAA | 411,212.90 | 353,975.47 | 2.05% |
| US91282CKZ31 | UST 4.375 07/15/27 US TREASURY | GOV | US | USD | AAA | 103.13 | 88.77 | 0.00% |
| US91282CLK52 | UST 3.625 08/31/29 US TREASURY | GOV | US | USD | AAA | 100.49 | 86.50 | 0.00% |
| US91282CLL36 | UST 3.375 09/15/27 US TREASURY | GOV | US | USD | AAA | 197,392.33 | 169,916.95 | 0.98% |
| XS1980857319 | EIB 1.000 11/14/42 MTN EIB | GOV | SU | EUR | | 72,488.28 | 72,488.28 | 0.42% |
| XS3077376047 | QUBPR 3.250 05/22/35 MTN QUEBEC PROVINCE | BND | CA | EUR | AAA | 100,479.89 | 100,479.89 | 0.58% |
| | | | | | | **Total:** | **17,262,394.64** | **100.00%** |

**Geographical allocation of collateral**




**Currency allocation of collateral**




| Counterparts | | |
|---|---|---|
| **Number of counterparties with exposure exceeding 3% of the Fund's NAV** | | |
| **No.** | **Major Name** | **Market Value** |
| 1 | MORGAN STANLEY & CO INTERNATIOI | 6,463,377.18 |

| Top 5 borrowers in last Month | | |
|---|---|---|
| **No.** | **Counterparty** | **Market Value** |
| 1 | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 7,146,939.21 |
| 2 | BARCLAYS BANK PLC (PARENT) | 3,008,670.65 |

| | | |
|---|---|---|
| 3 | MERRILL LYNCH INTERNATIONAL (PARENT) | 2,186,499.69 |
| 4 | GOLDMAN SACHS INTERNATIONAL (PARENT) | 1,310,929.90 |
| 5 | BNP PARIBAS LONDON (PARENT) | 1,007,295.56 |